

Company announcement

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### Danske Bank share buy-back programme: transactions in week 28

On 20 March 2015, Danske Bank A/S (the “Company”) announced a share buy-back programme to be executed under the European Commission’s Regulation No. 2273/2003 of 22 December 2003 (the “Safe Harbour Regulation”). The share buy-back for a total of DKK 5 billion will be made in the period from 30 March 2015 to 31 December 2015.

The following transactions were made under the share buy-back programme in week 28:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>10,230,000</b>		<b>1,992,524,910</b>
6 July 2015	160,000	194.20	31,072,000
7 July 2015	180,000	192.99	34,738,200
8 July 2015	197,965	191.09	37,829,132
9 July 2015	160,000	194.48	31,116,800
10 July 2015	150,000	199.91	29,986,500
Total accumulated over week 28	847,965		164,742,632
<b>Total accumulated during the share buyback programme</b>	<b>11,077,965</b>		<b>2,157,267,542</b>

With the transactions stated above, Danske Bank A/S holds a total of 15,264,161 own shares, excluding investments made on behalf of customers, or 1.51% of the Company’s share capital.

Danske Bank

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