

Company announcement

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Danske Bank share buy-back programme: transactions in week 43

On 20 March 2015, Danske Bank A/S (the “Company”) announced a share buy-back programme to be executed under the European Commission’s Regulation No. 2273/2003 of 22 December 2003 (the “Safe Harbour Regulation”). The share buy-back for a total of DKK 5 billion will be made in the period from 30 March 2015 to 31 December 2015.

The following transactions were made under the share buy-back programme in week 43:

| | Number of shares | VWAP DKK | Gross value DKK |
|---|---------------------|-------------|----------------------|
| Total, latest announcement | 22,719,965 | | 4,572,842,372 |
| 19 October 2015 | 180,000 | 204.58 | 36,824,400 |
| 20 October 2015 | 190,000 | 202.02 | 38,383,800 |
| 21 October 2015 | 190,000 | 200.87 | 38,165,300 |
| 22 October 2015 | 220,000 | 196.98 | 43,335,600 |
| 23 October 2015 | 210,000 | 198.02 | 41,584,200 |
| Total accumulated over week 43 | 990,000 | | 198,293,300 |
| Total accumulated during the share buyback programme | 23,709,965 | | 4,771,135,672 |

With the transactions stated above, Danske Bank A/S holds a total of 27,753,259 own shares, excluding investments made on behalf of customers, or 2.75% of the Company’s share capital.

Danske Bank

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